

HDS & ASSOCIATES

DIVA FAM LBG

**ANNUAL REPORTS
AND
FINANCIAL STATEMENTS**

30TH SEPTEMBER, 2025

Experience HDS

DIVA FAM LBG
REPORTS & FINANCIAL STATEMENTS

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DIVA FAM LBG**GENERAL PROGRAMME INFORMATION****DIRECTORS:**

Mr. Abdulai Alhassan
Mrs. Belawu Mbangba Abubakari

SECRETARY

Mrs. Wasila Abukari

MANAGEMENT

Mr. Abdulai Alhassan
Mrs. Belawu Mbangba Abubakari
Mrs. Wasila Abukari

Administrative Officer

Mr. Abdulai Alhassan

REGISTERED OFFICE

Post Office Box TL 1324
Tamale, Northern Region
GPS; NS-718-0837

BANKERS

Cal Bank Ghana Limited, (Tamale Branch)

AUDITORS

HDS & ASSOCIATES
No. 417 Berea Church, East Legon
P. O. Box 2472
Dome Kwabenya, Accra.

REPORT OF THE PROGRAMME DIRECTORATE TO THE MEMBERS OF DIVA FAM LBG

DIRECTORATE REPORT

Diva Fam LBG was a social enterprise in 2023 and later 2025 registered as a non-governmental organization deeply rooted in sustainable agriculture and driven by a passion to create transformative impact across rural communities in Africa. Based in Ghana, our work extends far beyond farming — we are a catalyst for social good, combining climate resilience, education, gender empowerment, and infrastructure development to uplift underserved populations. The overall mission of DIVA FAM LBG is to create a society where every individual, especially women, youth, and the vulnerable has access to the opportunities and resources needed to live a dignified and sustainable life.

The strategic objectives of the organization are:

1. **Provision of Clean and Safe Water:** Implementing projects to ensure equitable access to potable water in rural and peri-urban areas, improving public health and reducing water-borne diseases.
2. **Women's Empowerment in Agriculture:** Assisting women farmers with resources, training, and market linkages to enhance productivity and economic independence.
3. **Sustainable Livelihoods and Community Development:** Integrating sustainable agriculture with community-focused initiatives to enhance food security, climate resilience, and dignified rural living.
4. **Environmental Conservation:** Engaging in tree planting, promoting climate - smart agricultural practices, and raising environmental awareness to combat climate change.
5. **Support for the Less Privileged:** Offering targeted assistance and welfare programs for vulnerable individuals and households.
6. **Girl-Child Education:** Advocating for and facilitating access to quality education for girls, with the aim of reducing gender disparities and promoting equal opportunities.
7. **Youth Skills Development:** Providing vocational training and entrepreneurial support to equip young people with practical skills for sustainable livelihoods.
8. **Sanitation and Hygiene Improvement:** Implementing initiatives to improve sanitation infrastructure and promote healthy hygiene practices in communities.
9. **Advocacy and Social Good:** Acting as a catalyst for positive change by combining efforts in climate resilience, education, gender empowerment, and infrastructure development to uplift marginalized populations.

Ultimately, DIVA FAM LBG provides innovative and SMART solutions that empower people especially women economically to become food and nutrition secure in Northern Ghana and increase climate change adaptability as well as access to potable water.

REPORT OF THE PROGRAMME DIRECTORATE TO THE MEMBERS OF DIVA FAM LBG

The Projects undertaken in the past include:

1. Kpariyandani Saha Radio Program (2024, and still Ongoing): Weekly radio program amplifying women's voices in agriculture and connecting farmers across Northern Ghana with knowledge and solutions.
2. Youth & Women Training in Sustainable Agriculture (2024): Trained 60 youth and women in Kumbungu District on vegetable farming and organic manure production in partnership with Abanga Foods.
3. Climate Awareness for Schools & Farmers: Reached 1,000+ students and farmers through sensitization visits on sustainability and climate responsibility.
4. Recognition of Leadership in Agriculture (2023): Co-founder Belawu named among the 50 Most Influential Women in Agriculture in West Africa and honored as a Leading Female in Agriculture.
5. Community Boreholes for Safe Drinking Water: Partnered with donors to construct boreholes, easing women's burden and improving family health.
6. Farmer Support During Dry Spells: Provided encouragement and solidarity to farmers in Northern Ghana during prolonged dry spells.
7. YER Climate Change Project Participation: Co-founder engaged with East African youth on climate-smart solutions under the ERASMUS-supported initiative.

These diverse but interconnected initiatives demonstrate DIVA FAM LBG's unique capacity to address the complex interplay of conflict, climate, and development challenges in northern Ghana and border regions. Through community empowerment, climate change resilience intervention, institutional engagement, and strategic partnerships, DIVA FAM LBG continues to foster peace, resilience, and inclusive development across some of Ghana's most vulnerable areas.

.....)

Mss. Abubakari Belawu Mbangba
Director, DIVA FAM LBG

.....)

Mrs. Wasila Abukari
Secretary, DIVA FAM LBG



**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF
DIVA FAM LBG**

Opinion

In our opinion, these Financial Statements give a true and fair view of the financial position of DIVA FAM LBG at 30th September 2025, and of its financial performance and cash flows for the year then ended and comply in all material respects with the International Financial Reporting Standards (IFRSs) for NGOs and in the manner required by the Companies Act, 2019 (Act 992).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the section of our report dealing with the Responsibilities of the Auditors for the Audit of the Financial Statements. In form and substance, we are independent of the Company in accordance with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion, having regard to the matter referred to below.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF DIVA FAM LBG (CONT'D)

Other Information

The Board of Directors are responsible for the other information. The other information comprises the information included in the Report of the Programme Directorate. The other information does not include the financial statements and our audit report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee Members for the Financial Statements

The management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with International Financial Reporting Standards and in the manner required by the Companies Act, 2019 (Act 992), and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board Members are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Responsibilities of the Auditor for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF DIVA FAM LBG (CONT'D)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Report on Other Legal and Regulatory Requirements

Under Schedule Seven (7) of the Companies Act 2019 (Act 992) we are required, when carrying out our audit, to consider and report on certain specific matters. We accordingly report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts have been kept by the Company, as far as appears from our examination of those books;
3. The Company's statement of financial position and profit and loss accounts agree with the books of accounts;
4. As earlier said in the opinion paragraph, to the best of our knowledge and belief, the financial statements present in all material respect the required information in the manner prescribed by the Companies Act 2019 (Act 992); and
5. In form and substance, we are independent of the Company in accordance with section 143 of the Act and also in accordance with the Code of Ethics for Professional Accountants.

The Engagement Partner on the audit resulting in this Independent Auditor's Report is Felix Baah Haizel **(ICAG/P/1405/2025)**.

(ICAG/F2025/247) Chartered Accountants
NO 417 Berea Church
East Legon Accra,
P.O. Box 2472,
Dome Kwabenya, Accra, Ghana.

May 19, 2025

**DIVA FAM LBG FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH
SEPTEMBER 2025**

**DIVA FAM LBG
Profit & Loss**

Jan.-2023 to Sep. 2025

	Jan-2023 to 2025
Ordinary Income/Expense	
Expense	
6-0000 · Expense	
6-1000 · Personnel	
6-1010 · Secretary	9,450.00
6-1020 · Director	10,800.00
6-1030 · Director	11,340.00
Total 6-1000 · Personnel	31,590.00
6-2000 · Supplies	96,450.00
6-5000 · Travel	4,850.00
6-6000 · Meetings	6,050.00
6-8000 · Monitoring	5,030.00
Total 6-0000 · Expense	143,970.00
Total Expense	143,970.00
Net Ordinary Income	-143,970.00
Profit for the Year	-143,970.00

**DIVA FAM LBG
Trial Balance**

As of 30 September, 2025

	30 Sep 25	
	Debit	Credit
CALBANK	15,457.08	
3000 · Share Capital Account		159,427.08
6-0000 · Expense:6-1000 · Personnel:6-1010 · National Coordinator	9,450.00	
6-0000 · Expense:6-1000 · Personnel:6-1020 · Accountant	10,800.00	
6-0000 · Expense:6-1000 · Personnel:6-1030 · Program Officer	11,340.00	
6-0000 · Expense:6-2000 · Supplies	96,450.00	
6-0000 · Expense:6-5000 · Travel	4,850.00	
6-0000 · Expense:6-6000 · Meetings	6,050.00	
6-0000 · Expense:6-8000 · Monitoring	5,030.00	
TOTAL	159,427.08	159,427.08

DIVA FAM LBG
Balance Sheet
As of 30 September,2025

	<u>30 Sep 25</u>
ASSETS	
Current Assets	
Cash at bank and in hand	
CALBANK	15,457.08
Total Cash at bank and in hand	<u>15,457.08</u>
Total Current Assets	15,457.08
NET CURRENT ASSETS	<u>15,457.08</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>15,457.08</u>
NET ASSETS	<u><u>15,457.08</u></u>
Capital and Reserves	
3000 - Share Capital Account	159,427.08
Profit for the Year	-143,970.00
Shareholder funds	<u><u>15,457.08</u></u>

DIVA FAM LBG

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 30TH SEPTEMBER 2025

1. THE REPORTING ENTITY

DIVA FAM LBG is incorporated in Ghana under the Companies Act 2019, (Act 992) as a Private Company Limited by Guarantee with a registered maximum guarantee amount of GH¢1000 and is domiciled in Ghana.

The nature of business of DIVA FAM LBG is Building community capacities for development and engaging Local Authorities to promote food security and livelihoods and water hygiene and sanitation and sustainable environmental management.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The Financial Statements have been prepared in accordance with International Financial Reporting Standards for Small and Medium Enterprises (IFRS for SME's) issued by the International Accounting Standards Board (IASB) and the requirements of the Companies Act 2019, (Act 992).

2.2 Basis of Accounting

The Financial Statements are prepared on the historical cost basis except for (when applicable) financial assets and liabilities that are stated at their fair value on initial recognition and subsequently measured at amortised cost. It is also based on the concept of going concern which is generally assumed.

2.3 Use of Estimates and Judgments

The preparation of the Financial Statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to the period presented in the Financial Statements.

3.1 Property, plant and equipment and Depreciation

The company's policy is to expense any item of property, plant or equipment acquired during the year of acquisition. No depreciation is therefore charged in the Financial Statement.

3.2 Stocks

Stocks of stationery and other materials are valued at cost. Cost includes all items of expenditure required to bring the items of stock to their present location and condition.

DIVA FAM LBG**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 30TH SEPTEMBER 2025 (CONT'D)****3.5 Cash and Cash Equivalents**

Cash and cash equivalents are stated at carrying amount which is deemed to be fair value.

3.6 Income Recognition

Revenue represents donor funds received (Grants).

3.7 Investment

Investments are shown at cost, which is the principal amount invested and the accrued interest at the reporting date.

3.8 Foreign Currencies

The Financial Statements have been prepared using the Ghanaian Cedi as the base currency. All transactions in foreign currencies are translated into Ghana Cedis at the internal exchange rates prevailing at the time of the transaction. Balances denominated in foreign currencies are translated into Ghana Cedis at internal rates of exchange ruling at the balance sheet date. All differences arising on the conversion of foreign currencies are dealt with through the Income and Expenditure Account.

3.9 Employment Benefit

The cost of all employee benefits is recognised during the period in which the employee renders the related service. The provisions for employee entitlements to wages, salaries, annual and sick leave represent the amount which the company has a present obligation to pay as a result of the employees' services provided to the reporting date.

3.10 Tax**Tax Expenses**

The company is exempt from company tax.

LONG FORM AUDIT REPORT

HDS & Associates

P.O. Box WY 2472, Dome - Kwabenya, Accra Ghana



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DIVA FAM LBG

LONG FORM AUDIT REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

1.0 Introduction

We have concluded the Financial Audit of the DIVA FAM LBG for the year which ended on 20th October 2025. Arising from this, we have pleasure in submitting this long form audit report which flows from and expands on the short form on pages 10 to 12.

1.1 Management Responsibilities and Scope of Internal Controls

The responsibility for establishing and maintaining appropriate financial and internal control structure, capable of recording with reasonable accuracy the operational and accounting information of Diva Fam LBG rests with the Management at the Organisation. Without limitation, this responsibility includes selecting and applying appropriate accounting policies and making judgments and estimates that are reasonable and prudent in the circumstances.

The responsibility indicated above is prescribed by Ghanaian Corporate Law and Practice. The objectives of an internal control structure are to provide management with reasonable, but not absolute assurance that the assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of the Financial Statements.

However, because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and escape detection. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Our examination of the internal control structure of the operating entity would therefore not necessarily disclose all matters in the internal controls structure that might represent material weaknesses.

2.0 Our Responsibility and Work Done

Our responsibility as independent auditors of Diva Fam LBG is to express an opinion on the financial statements of the Organisation based on our audit.

- We conducted the audit in accordance with the International Standards on Auditing (ISAs).

2.1 General Confirmation

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Within the context of the review done, we can generally confirm that controls in place appear adequate for purposes of the activities of DIVA FAM LBG and are generally being complied with. We further confirm that proof of income and expenditure has been properly furnished in the form of bank advices, third party receipts and invoices as well as internal vouchers.

3.0 Key Accounting and Control Issues

3.1 Completeness of Accounting Books & Support for Accounting Information

We confirm that there was ample flow of information (for accounting purposes) with regards to the transfers from donors.

All banking transactions have been reflected in the related accounting ledgers.

3.4 Observation from review of Project Activities

Generally, monthly transactions were properly recorded and backed by the relevant documents which were available on file.

In all transactions regarding procurement, contracts or services, we observed from the records that DIVA FAM LBG obtained a competitive pricing advantage for it and that the best option with regards to the quality of the product and pricing was obtained. We consider the expenditures relevant and eligible under the various Action's framework. The cost incurred and payments made were consistent and complied with the provisions made in the budgets.

4.0 Appreciation

We appreciate the enormous support and cooperation received from the Staff and Management of the DIVA FAM LBG during the audit.

Chartered Accountants (License # ICAG/F2025/247)

NO 417 Berea Church,
East Legon, Accra
P. O. Box 247,
Dome Kwabenya, Accra

Felix Baah Haizel (ICAG/P1405/2025)

May 19, 2025

Accra.

